

SUMMARY REPORT

Diversified Bond Fund-QED

Acct. # 000585726

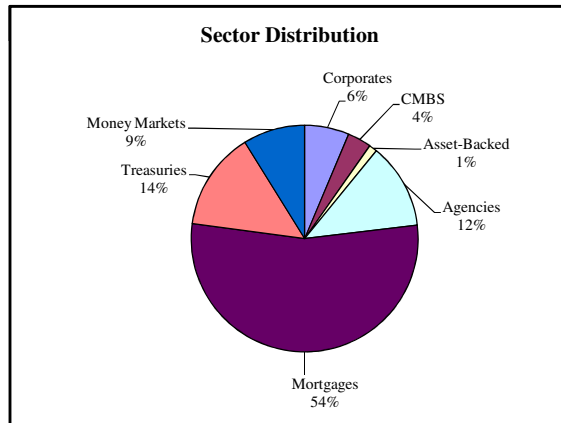
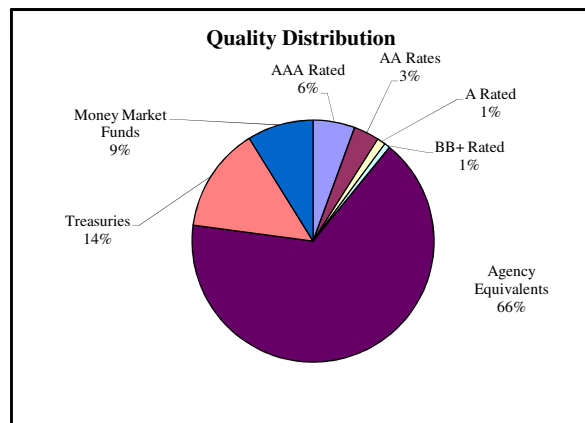
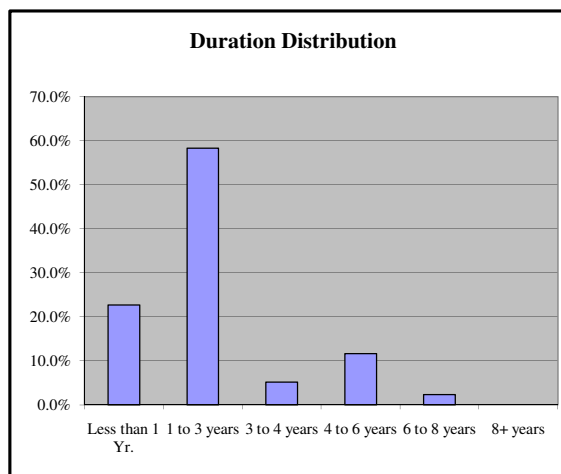
April 30, 2009

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	0.96%	0.43%
Month Total Return (Incl. Cash)	0.89%	N/A
Fiscal Year to Date	5.60%	5.47%
Fiscal Year to Date (Incl. Cash)	5.42%	N/A
Calendar Year to Date	2.15%	1.23%
Calendar Year to Date (Incl. Cash)	2.01%	N/A
Wgtd. Avg. Coupon	4.3%	4.8%
Current Yield	4.3%	4.7%
Yield to Maturity	3.3%	3.2%
Wgtd. Avg. Maturity	2.7	3.4
Effective Duration	2.0	2.8
Number of securities	63	N/A
Portfolio Size (millions)	\$ 351.8	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	1.27%
Fiscal Year to Date Return	4.49%
Calendar Year to Date Return	1.11%
Wgtd. Avg. Coupon	4.4%
Current Yield	4.4%
Yield to Maturity	3.4%
Wgtd. Avg. Maturity	2.6 yrs.
Effective Duration	1.8 yrs.
Number of securities	60
Portfolio Size (millions)	\$ 341.8

Explanation for significant change in attributes: